

## August 10, 2024

BSE Limited	National Stock Exchange of India			
Phiroze Jeejeebhoy Towers,	Limited			
Dalal Street,	Exchange Plaza, C-1, Block-G			
Mumbai- 400 001	Bandra Kulra Complex,			
	Bandra (E)			
	Mumbai- 400 051			
Scrip Code: 543983	NSE Symbol: EMSLIMITED			

Sub: Statement of Deviation or Variation for the Quarter ended on June 30, 2024 in respect of the utilization of funds raised through Public Issue ("IPO"), under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation for the Quarter ended on June 30, 2024 in respect of the utilization of funds raised through Public Issue by the Company, duly reviewed by the Audit Committee, at its meeting held on August 10, 2024.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Public Issue. Hence, Statement is being submitted as per the prescribed format.

Please take the above information on record.

Thanking you,

Yours faithfully

For EMS Limited (Formerly known as EMS Infracon Private Limited)

Ashish Tomar Managing Director & CFO DIN: 03170943

Encl: as stated above



sustainable growth EMS Limited CIN: L45205DL2010PLC211609 Iso 9001:2015. Iso 14001:2015 & ISO 45001:2018 (Formerl'V known as EMS Infracon Private Limited) Corporate Office: C-88, RDC, Raj Nagar, Ghaziabad, Uttar Pradesh-201002 (India) Registered Office: 701, DLF Tower A, Jasola, New Delhi, Delhi-110025 (India)

Phone: 0120 4235555, 4235559 E-mail: ems@ems.co.in Web: www.ems.co.in

State	ment of De	eviation / Va	riatio	n in ut	ilisation d	of funds raise	ed
Name of listed	l entity			EMS	Limited		
Mode of Fund Raising				Initial Public Offer			
Date of Raising Funds			September 15, 2023 (Date of Allotment)				
Amount Raised			146.24 Crores (Fresh issue of Equity				
						han Offer for	
Report filed for Quarter ended			June 30, 2024				
Monitoring Agency				Applicable			
Monitoring Agency Name, if applicable			ICRA Limited,				
Is there a Deviation / Variation in use of				No			
Is there a Deviation / Variation in use of funds raised				110			
	If yes, whether the same is pursuant to						
change in terr				NA			
which was ap							
If Yes, Date of				NA			
Explanation for			ion	NA			
Comments of					omments		
review	the Addit C			NO CO	minents		
Comments of	the auditor	s if any		No Co	omments		
			ined a				wintion in
Objects for w	hich tunde				are there b	nga heen g de	
Objects for w							
Objects for wi the following t						elow-	
the following t	able - No	deviation, det	ails of	which	is given be	elow- (Amount	t in Crore)
the following t	able - No	deviation, det	ails of	which l <b>ified</b>	is given be Funds	elow- (Amount Amount of	t in Crore) Remarks
the following t	Modified Object,	deviation, det	ails of Mod alloc	which lified ation,	is given be	elow- (Amount Amount of Deviation	t in Crore)
the following t	able - No	deviation, det	ails of Mod alloc	which l <b>ified</b>	is given be Funds	elow- (Amount Amount of Deviation /Variation	t in Crore) Remarks
the following t	Modified Object,	deviation, det	ails of Mod alloc	which lified ation,	is given be Funds	Amount of Deviation /Variation for the	t in Crore) Remarks
the following t	Modified Object,	deviation, det	ails of Mod alloc	which lified ation,	is given be Funds	Amount of Amount of Deviation /Variation for the quarter	t in Crore) Remarks
the following t	Modified Object,	deviation, det	ails of Mod alloc	which lified ation,	is given be Funds	Amount of Amount of Deviation /Variation for the quarter according	t in Crore) Remarks
the following t	Modified Object,	deviation, det	ails of Mod alloc	which lified ation,	is given be Funds	Amount of Amount of Deviation /Variation for the quarter according to	t in Crore) Remarks
the following t	Modified Object,	deviation, det	ails of Mod alloc	which lified ation,	is given be Funds	Amount of Amount of Deviation /Variation for the quarter according to applicable	t in Crore) Remarks
the following to <b>Original Object</b> Funding of working capital	Modified Object,	deviation, det	Mod alloc if a	which lified ation,	is given be Funds	Amount of Amount of Deviation /Variation for the quarter according to	t in Crore) Remarks
the following to Original Object Funding of working capital requirements	NA	deviation, det Original Allocation 101.24	Mod alloc if a	which lified ation, any	is given be Funds Utilised 96.84	Amount of Amount of Deviation /Variation for the quarter according to applicable object NA	t in Crore) Remarks
the following to Original Object Funding of working capital requirements General	able - No o Modified Object, if any	deviation, det Original Allocation	Mod alloc if a	which lified ation, any	is given be Funds Utilised	Amount of Amount of Deviation /Variation for the quarter according to applicable object	t in Crore) Remarks
the following to Original Object Funding of working capital requirements General Corporate	NA	deviation, det Original Allocation 101.24	Mod alloc if a	which lified ation, any	is given be Funds Utilised 96.84	Amount of Amount of Deviation /Variation for the quarter according to applicable object NA	t in Crore) Remarks
the following to Original Object Funding of working capital requirements General Corporate Purpose	NA	deviation, det Original Allocation 101.24 36.48	Mod alloc if a	which lified ation, any IA	is given be Funds Utilised 96.84 9.57	Amount of Amount of Deviation /Variation for the quarter according to applicable object NA	t in Crore) Remarks
the following to Original Object Funding of working capital requirements General Corporate Purpose Issue	NA	deviation, det Original Allocation 101.24	Mod alloc if a	which lified ation, any	is given be Funds Utilised 96.84	Amount of Amount of Deviation /Variation for the quarter according to applicable object NA	t in Crore) Remarks
the following to Original Object Funding of working capital requirements General Corporate Purpose Issue Related	NA	deviation, det Original Allocation 101.24 36.48	Mod alloc if a	which lified ation, any IA	is given be Funds Utilised 96.84 9.57	Amount of Amount of Deviation /Variation for the quarter according to applicable object NA	t in Crore) Remarks
the following to Original Object Funding of working capital requirements General Corporate Purpose Issue Related Expenses as	NA	deviation, det Original Allocation 101.24 36.48	Mod alloc if a	which lified ation, any IA	is given be Funds Utilised 96.84 9.57	Amount of Amount of Deviation /Variation for the quarter according to applicable object NA	t in Crore) Remarks
the following to Original Object Funding of working capital requirements General Corporate Purpose Issue Related	NA	deviation, det Original Allocation 101.24 36.48	Mod alloc if a	which lified ation, any IA	is given be Funds Utilised 96.84 9.57	Amount of Amount of Deviation /Variation for the quarter according to applicable object NA	t in Crore) Remarks

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For EMS Limited (Formerly known as EMS Infracon Private Limited)

Ashish Tomar Managing Director & CFO DIN: 03170943